

**MAKING FISCAL DECENTRALIZATION WORK:
CROSS-COUNTRY EXPERIENCES (OCCASIONAL PAPER)**

Leigh-ann Lagrand

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Lall and Deichmann report that while reforms in property tax administration have taken off and become quite popular, associated reform efforts focused on assessment and valuation are less evident. In some cases, municipal financial tools work in tandem with planning tools, but in other cases the two have opposite effects. Measures needed for strengthening Municipal Bond issuance, such as bond insurance facility, facilitating the listing of bonds on domestic stock exchanges. TheDecentralizationLegislation. Interjurisdictional Competition Under U. Barry Eichengreen. FormsofdebtfinancingavailabletolocalgovernmentsintheUnitedStatesis special districts are set up as separate, limited-purpose units of government to provide specific services to areas.